

(Translation)

**Minute of the 2024 Annual Meeting of Shareholders
of
Thai Union Feedmill Public Company Limited**

Time and Place:

The Meeting was held on April 4th, 2024 at 2.00 p.m. via electronic means according to the Emergency Decree of Electronic Meetings, B.E. 2563 (2020) controlling, arranging and the recording of the meeting in the form of video media from the Meeting room, 35th floor, S.M. Tower, Phaholyothin Road, Phayathai Sub-District, Phayathai District, Bangkok.

Meeting Procedure:

Mr. Rittirong Boonmechote Chairman of the Board was the Chairman of the Meeting, Miss Kanoktip Charoenratsamee was a meeting moderator, and Mr. Terapol Soonponrai was a Minutes taker.

Directors attended the Meeting:

- | | | |
|---------------------|--------------------|---|
| 1. Mr. Rittirong | Boonmechote | Chairman of the Board, Chairman of the Executive Committee and Member of the Nomination and Remuneration |
| 2. Mr. Shue Chung | Chan | Director and Member of the Risk Management Committee |
| 3. Mr. Bunluesak | Sorajjakit | Director and Member of the Executive Committee |
| 4. Mr. Kanit | Vallayapet | Member of the Risk Management Committee and Independent Director |
| 5. Mrs. Rachadaporn | Rajchataewindra | Chairman of the Audit Committee, Member of the Nomination and Remuneration Committee and Independent Director |
| 6. Dr. Somchai | Thaisanguanvorakul | Member of the Audit Committee, Chairman of the Nomination and Remuneration Committee, Member of the Risk Management Committee, and Independent Director |
| 7. Mrs. Morragot | Kulatummyothin | Member of the Audit Committee and Independent Director |
| 8. Mr. Peerasak | Boonmechote | Director, Member of Executive Committee, Member of the Risk Management Committee, and Chief Executive Officer |

Directors attend the Meeting via Electronic means:

- | | | |
|------------------|-------------|---|
| 9. Mr. Boonyarit | Kalayanamit | Member of the Audit Committee and Chairman of the Risk Management Committee, and Independent Director |
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In this regard, the directors who attend the Meeting via electronic means has validated themselves through electronic devices before the meeting. Total 9 directors attended the meeting equal to 81.81 percent of the Board of Directors (11 members).

Management attended the meeting:

1. Mr. Komgrit Pavasuttinon Acting Chief Financial Officer

Other Participants:

Independent Auditor from PriceWaterHouse Coopers ABAS Limited

1. Mr. Pongthavee Ratanakoses Partner, Audit Unit
2. Miss Amolphat Wonghirundecha Manager, Audit Unit

Mr. Pongthavee Ratanakoses was appointed as a vote counting inspector.

Preliminary Proceeding:

Miss Kanoktip Charoenratsamee, moderator informed the Meeting about the recording, using the personal data including photo, sound and video of the meeting attendances for the purpose of recording and preparing the Minutes of the meeting. In addition, the Company allowed the shareholder to propose the name list of potential director candidate and meeting agenda including the question for the 2024 Annual General Meeting of Shareholders by published all relevant document for dissemination to shareholder on the Company's website since September 1st, 2023 – December 31st, 2023, totaling 122 days. As a result, there were eventually neither qualified director candidates nor meeting agenda proposed by shareholders, so no item was added as indicated on the invitation letter for the meeting.

Therefore, the meeting agenda and the director candidate would be from the meeting resolution of the Board of Directors as indicated on the invitation letter for the meeting.

The Company will prepare and published the Minutes of this Meeting in both Thai and English languages through the Company website and the system of the Stock Exchange of Thailand ("SET") within 14 days. If shareholders have any queries, they can contact with the Office of Company Secretary by 1 month from the Meeting date.

Then, the Company introduced the Board of Directors, Management and Auditors who attended the Meeting and clarified the voting method and vote counting via video presented at the meeting as follows:

The voting method and vote counting:

- 1) Refer to Article 35 of the Company's Article of Association, one share equaled on vote.
- 2) Only those disapproval or abstention from voting would be counted and taken for deduction from the total votes of all shareholders who attended the meeting and with vote right. Thus, the meeting could be proceeded smoothly and on time.
- 3) Shareholders is able to cast their vote in each agenda for disapproval or abstention by clicking the menu to vote in the system during the period that the casting of vote is opened for each agenda. The Company would provide sufficient time for vote casting. If the shareholder or proxy does not make any mark, it

2

will be considered as a vote of approval. In addition, financial institution and funding action as custodians have submitted proxy forms to independent directors by voting in advance and online E-voting.

- 4) The Company will allow sufficient time for shareholder to vote. The system will close voting for each agenda after 1 minute after the chairman of the meeting or the meeting moderator informs the shareholders to vote on that agenda. Shareholders can vote and change their votes from the beginning of the meeting until the system closes the voting for that agenda.
- 5) In the vote counting, the Company will combine the voting results with the votes cast by the shareholders by proxy to summarize the voting results. This is in accordance with the voting criteria for each agenda and notify the shareholders before the end of the meeting.

The vote casting, counting and the submission of the question or comments are as follows:

1. The meeting shall be conducted by consecutively considering the subjects according to the agenda in the invitation letter to the Meeting without switching the meeting agendas. The meeting shall present information of each agenda and giving opportunity to shareholders to ask questions before voting and will inform the voting results to the meeting for shareholders' acknowledgement after closing the vote.
2. In respect of voting, the shareholders shall choose the agenda to vote and the "voting button". The system will accordingly show the buttons to cast their vote with following 3 buttons Approve, Disapprove and Abstain. For the shareholder or many proxies, the system will show all the list of the proxies by voting separately for each account. In the case that shareholder would like to cancel the vote, choose the "Cancel Vote" button.
3. In the case that a proxy has been authorized by multiple shareholders, select "User Icon" and click on the "Switch Account" button to access the accounts of other shareholders, whilst votes and quorum will not be removed from the meeting.
4. In the case that shareholders click the "Exit the Meeting" button before closing any agenda, the voting right shall not be count as quorum and voting right in such agenda. However, clicking the "Exit the Meeting" shall not deprive the shareholders or proxies to return to attend the meeting and vote on the next agenda in the system.

The submission of the question and comments

1. Interrogation and opinion expression of the shareholders and proxies, prior to resolution in each agenda, the Chairman of the Meeting shall give the shareholders or proxies the opportunity to interrogate in the issues related to the said agenda as appropriate. An interrogation or opinion expression to the Meeting can be carried out by two ways as follows:
 - An interrogation or opinion expression via the message system whereas the shareholders or proxies shall click "Ask a question" on menu and select which agenda that want to ask, type message requiring interrogation or opinion expression and click "Send". The Company's officer shall collect queries to be sent to the Chairman of the Meeting to further reply queries in the Meeting. However, if a lot of questions relating to such agenda were sent to the system, the Company reserved the right to consider and select the question as appropriate.
 - An interrogation or opinion expression via the video conference whereas the shareholders or proxies shall select asking through video conference, then click "accept" to request queuing. Once the request accepted, turn on the microphone and inform the name-surname and your attending status before asking the question for the purpose of accurately recording in the Minutes of the Meeting.

The Company reserve the right to cut the picture or voice from the shareholders who asked or express opinion with unappropriated, defamed, abused or disturbed the Meeting.

2. If a lot of questions relating to such agenda were sent to the system, the Company reserved the right to consider and select the question as appropriate. However, the questions that haven't answer in the

Meeting, please submit your question to the chat box, the Company will answer your question at after proceed the agenda or answer on the Company's website.

3. In case of any troubleshooting relating to logging to the meeting system or voting system, the shareholders may contact the inventech call center and line official.
4. In the event that the system crashes during the meeting, shareholders will receive an email to return to the meeting through the backup system.

The Company allows the shareholders to submit their question or comments through either message or voice and video. In this regard, the Company suggested the shareholders to submit their question through the message to control the meeting to be on time and allow the Company to record that information on the Minutes of the Meeting, completely and accurately. The company reserves the right to end questions or express opinions, including images and voices of shareholders. If asking questions or expressing such opinions is disrespectful, defamatory, or violates any law. or violation of the rights of others. Including any actions which disturbs the meeting or cause distress to other meeting participants

To control the meeting to be smoothly in each agenda, the Company will answer the question relevant to the agenda. For other matters questions, the Company will answer at the end of the meeting.

In case that there are many questions or suggestions, the Company will consider and select the question as appropriate to the meeting duration. However, if there are any question did not answer at the meeting. The Company will summarize the question and answer in the end of the Minutes of the Meeting and published through the Company website.

Quorum:

The 2024 Annual General Meeting of Shareholders of Thai Union Feedmill Public Company Limited ("**Company**"), there was 1 shareholder attending in person, representing 128,300 shares, and 29 shareholders attending by proxy, representing 363,529,975 shares, totaling 30 shareholders, representing 363,868,386 shares from the total number of shares with 500,000,000 shares or equivalent to 72.7316%. The Meeting was constituted a quorum according to the law and the Company's Article of Association.

Once the Meeting has completed the quorum, Miss Kanoktip Charoenratsamee, moderator, invited Mr. Rittirong Boonmechote, Chairman of the Meeting, to welcome the shareholders commence the Meeting accordingly.

Mr. Rittirong Boonmechote, Chairman of the Meeting, welcomed the shareholders to the Meeting and opened the 2024 Annual General Meeting of Shareholders of Thai Union Feedmill Public Company Limited and requested the Meeting to consider the matters in accordance with the invitation which was noticed the shareholders through the Company website and sent to the shareholders in advance with the following agenda:

Agenda 1 To acknowledge the Company operating result for the year 2023.

The Chairman assigned Mr. Peerasak Boonmechote, Chief Executive Officer (“Mr. Peerasak”) to present the Company’s operating result for the year 2023 to the Meeting.

Mr. Peerasak presented the Meeting as followed details:

- In 2023, the Company’s sale was at THB 5,081 million, increased 3.9% from the previous year. Despite, the selling volume dropped by 4.7% as a result from the portfolio adjustment by cutting low-profile margin products such as livestock feed and some of freshwater fish feed.
- The gross profit margin slightly increased from the previous year from 8.3% to 8.6%, even the first 9-month of 2023, the key raw material price was still higher than the previous year, but the Company’s profitability remained higher, as a result from the well-managed cost whether production efficiency and in-house cost saving.
- 2023 net profit was at THB 87.4 million, declined by 20.2% from the previous year, resulted from the loss-making in the first quarter of 2023, but the rest of 2023 the Company’s operating result turned profit. In addition, the Company recognized a one-time expense from written-off research and development farm located in Trang province, which affected the loss by THB 20.0 million. If excluding this item, the Company’s net profit should be at THB 107.4 million, remained at the same with 2022 which was at 109 million.

The details of sales by category:

- **Shrimp Feed sales**, grew by 7.1% mainly driven by the sales growth in Indonesia by TUKL, from the management team strengthen team in the third quarter of 2023, resulted TUKL’s sales continually increased in the second half of 2023. While the shrimp feed sales in Thailand remained the same as previous year.
- **Fish Feed sales**, slightly dropped by 1.9% mainly caused by the situation of lower fish price Pakistan led the lower fish feed demand, however the Company ramped-up the utilization by expanding to the livestock feed in Pakistan to replace the lower production of fish feed.
On the other hand, Fish feed sales in Thailand increased by 3.5% mainly driven by the solid performance of seabass feed sales over 30% from the previous year, resulted the seabass feed market share turned to the first in Thailand market with 35% market share.
- **Livestock Feed sales**, increased by 7.0% mainly driven by the livestock feed sale in Pakistan as aforementioned, despite the livestock feed sales in Thailand dropped by 2.4% caused by the portfolio adjustment strategy.

Resulted, the Company portfolio in 2023 mainly composed of the shrimp feed sales of 55.2% with the market share rose to 19%. Fish feed and livestock feed sales contributed by 33.7% and 9.7%, respectively.

- **Raw material price:** In 2023, raw material price was still higher than 2022, especially in protein source such as soybean meal and fish meal, despite wheat flour price was soften. However, the key raw material price remained at higher level than the previous year, the Company’s profitability was still higher than 2022, resulted from the focusing on cost saving as aforementioned.

The shareholders may find more details in Annual Registration Statement and Annual Report for the year 2023 (Form 56-1 One Report) as Attachment 1 in form of QR Code which was sent to shareholders with the invitation letter.

In addition, the Company operated its business follow the anti-corruption and set up the policy as well as procedure and the related person to take the responsibility, reviewed by the Audit Committee. The directors and the employee strictly adhered the policy which disclosed on the Company website and showed up in QR Code on the presentation.

Mr. Peerasak gave the shareholders and proxies an opportunity to ask questions and express their opinions.

No shareholders or proxies asked any questions or expressed any opinions, then Mr. Peerasak proposed the Meeting to acknowledge the Company's operating result for the year 2023

Voting: As this is an agenda item for acknowledgement, voting is not required.

Resolution: The Meeting acknowledged the Company's operational result for the year 2023

Agenda 2 To consider and approve the Company's financial statements for the year 2023 ended 31 December 2023

The Chairman assigned Mr. Komgrit Pavasuttinon ("Mr. Komgrit"), Acting Chief Financial Officer, to present the agenda of the Company's financial statement for the year 2023 ended 31 December 2023.

Mr. Komgrit informed that the Company financial statements for the year 2023 are as Attachment 1 in the annual registration statement for the year 2023 (or Form 56-1 One Report) Section 3 financial statement which have been audited by Mr. Pongthawee Ratanakoses cetified public accountant No. 7795 or PriceWaterhouseCooper ABAS Limited, in accordance with the accepted accounting principle. The summary of the key financial is presented as below;

Unit: THB million

Description	2022	2023	Variance
Total Assets	3,201.92	3,320.70	3.7%
Total Liabilities	757.91	868.96	14.7%
Total Revenue	4,959.45	5,142.77	3.7%
Net Profit attributed to shareholders of the Company	109.54	87.37	-20.2%
Net Profit per share (Baht/share)	0.22	0.17	-22.7%

Mr. Komgrit gave the shareholders and proxies an opportunity to ask questions and express their opinions.

No shareholders or proxies asked any questions or expressed any opinions, then Mr. Komgrit proposed the meeting to approve the Company's financial statements for the year 2023 ended 31 December 2023.

Voting: To approve this matter, a resolution shall be passed by a majority of the shareholders who attend the Meeting and cast their votes.

Resolution: The Meeting considered and resolved to approve the Company’s financial statements for the year 2023 ended 31 December 2023 with a majority of the shareholders who attend the Meeting and cast their votes as the following result:

Resolution	Votes (1 share = 1 vote)	% of the total shares held by shareholders attending and cast their votes
Approved	363,658,275	100.0000
Disapproved	0	0.0000
Abstained	0	Not constituted as votes
Voided Ballot	0	0.0000
Total	363,658,275	-

Agenda 3 To consider and approve the allocation of net profit and dividend payment for the year 2023

The Chairman assigned Mr. Komgrit Pavasuttinon (“Mr. Komgrit”), Vice President Accounting Finance and Credit control, to present the agenda of the allocation of net profit and dividend payment for the year 2023.

Mr. Komgrit reported to the Meeting that pursuant to Section 115 and 116 of the Public Limited Companies Act, B.E. 2535 (and its amendment) and Article 42 and 43 of the Company’s Articles of Association, the Company shall allocate no less than 5% of the annual profits as reserved funds, less the accumulated losses brought forward (if any), until the reserved fund is no less than 10% of the registered capital. The dividend payment must be approved by the shareholders’ meeting. In this regard, The Company has a policy to pay dividends to shareholders at least 2 times a year with the total amount of not less than 50% of the net profit according to the consolidated financial statements of the Company. Dividend payments will be subject to economic conditions, operating results, and the Company’s financial position, cash flow, investment plan, reserves for future investments, reserves for loan payments, or as working capital within the Company.

Such dividend declaration will not be over the retained earnings of the Company’s financial statements.

In 2023, the Company had omitted the interim dividend for first half performance period (during 1 January – 30 June 2023) and announced via the Electronic systems of the Stock Exchange of Thailand. However, the 2023 net profit from the separate and consolidated financial statements were THB 121.65 million and THB 87.37 million, respectively and also has unappropriated retained earnings from the separate financial statements of THB 255.45 million.

In this regard, the Board of Directors’ Meeting No.1/2024 held on 16 February 2024, has a resolution to approve the allocation of profits from the 2023 operating result as cash dividend with the rate of dividend payment of THB 0.13 per share, totaling approximately THB 65 million or equivalent to 74.4 percent of net profit to which is in accordance with the Company’s dividend payment policy from the operating result during 1 January – 31 December 2023 by paid from net profit in the part of BOI at the full amount, to 2024 Annual General Meeting of Shareholders for consideration and approval.

The record date for specifying the list of shareholders entitled to receive dividends will be on 4 March 2024 and the dividend will be paid on 23 April 2024.

Information for comparison with the last year dividend payment are as follows:

Detail of Dividend Payment	2021	2022	2023
1. Net Profit on consolidated financial statements (THB)	211,497,536	109,534,531	87,367,532
2. No. of share	425,397,260*	500,000,000	500,000,000
3. Total Dividend per share (THB)	1.15	0.13	0.13
3.1 Interim Dividend Payment (1 st time)	1.00	0.05	-
3.2 Interim Dividend Payment (2 nd time)	-	-	-
3.3 Annual Dividend	0.15	0.08	0.13
4. Total dividend payment (THB)	485,000,000	65,000,000	65,000,000
5. Dividend payment ratio (%)	229.32%	59.34%	74.40%

* on 26 October 2021, the Company has registered the increasing of paid-up capital from 400,000,000 shares to 500,000,000 shares with the same par value at THB 2.00 per share. Therefore, the weighted average number of shares shall be 425,397,260 shares

Mr. Komgrit gave the shareholders and proxies an opportunity to ask questions and express their opinions.

No shareholders or proxies asked any questions or expressed any opinions, then Mr. Komgrit proposed the meeting to approve the allocation of net profit and dividend payment for the year 2023.

Voting: To approve this matter, a resolution shall be passed by a majority of the shareholders who attend the Meeting and cast their votes.

Resolution: The Meeting considered and resolved to approve the allocation of net profit and dividend payment for the year 2023 with a majority of the shareholders who attend the Meeting and cast their votes as the following result:

Resolution	Votes (1 share = 1 vote)	% of the total shares held by shareholders attending and cast their votes
Approved	363,658,275	100.0000
Disapproved	0	0.0000
Abstained	0	Not constituted as votes
Voided Ballot	0	0.0000
Total	363,658,275	-

Agenda 4 To consider and approve the appointment of directors to replace of those who will retire by rotation in 2023

The Chairman informed the meeting that Mr. Shue Chung Chan, Mrs. Rachadaporn Rajchataewindra, Mr. Somchai Thaisanguanvoralkul, and Mrs. Morragot Kulatumyothin who have been nominated to re-appoint for another term voluntarily leave the meeting during the consideration for shareholders able to independently appoint directors and will return to the meeting again after this agenda is finished.

The Chairman informed that pursuant to Section 71 of the Public Limited Companies Act and under Clause 17 of the Articles and Association of the Company, which stipulates that at every annual general meeting, one-third of directors who have been in their positions the longest since their last appointments must retire by rotation. If the parts exactly, directors in a number closet to one-third shall retire. The directors retiring by rotation shall be re-elected. Directors vacating their office in the first and second years after the registration of the Company shall be selected by drawing lots. In subsequent years, the director who has held office longest shall retire.

In the 2024 Annual General Meeting of Shareholders, the directors who will retire by rotation are as follows:

- | | | | | |
|----|------|-------------|--------------------|----------------------|
| 1. | Mr. | Shue Chung | Chan | Director |
| 2. | Mrs. | Rachadaporn | Rajchataewindra | Independent Director |
| 3. | Mr. | Somchai | Thaisanguanvorakul | Independent Director |
| 4. | Mrs. | Morragot | Kulatumyothin | Independent Director |

The Board of Directors with the recommendation of the Nomination and Remuneration Committee has considered and found that 4 directors those retired by rotation have knowledge, abilities, experience, and specific expertise in pursuance to the Company's business strategy as well as dedication their time to fully performing their role on the Board, together with the appropriate qualifications and do not possess disqualifying characteristics as specified by law on public limited companies, and do not possess characteristics indicating a lack of appropriateness in respect to trustworthiness in managing business with shares held by public shareholders as specified by law on securities and exchange.

In addition, the Nomination and Remuneration having viewed the qualification of the directors who are the independent directors that have the independent director's qualification in accordance with the regulation, deemed it appropriate to propose the shareholders' Meeting to re-appoint those 4 directors for another term.

The detail such a shareholding, education, working experience, and performance of the nominated directors appeared in Attachment 2.

The Company has invited the shareholders to proposed the candidate to be the directors in advance since 1 September 2023 to 31 December 2023. No shareholders proposed the candidate.

The Chairman gave the shareholders and proxies an opportunity to ask questions and express their opinions.

No shareholders or proxies asked any questions or expressed any opinions, then The Chairman proposed the meeting to approve the appointment of directors to replace of those who will retire by rotation in 2024.

Voting: To approve this matter, a resolution shall be passed by a majority of the shareholders who attend the Meeting and cast their votes. The resolution shall be passed for each individual director.

Resolution: The Meeting considered and resolved to approve the appointment of directors to replace of those who will retire by rotation in 2024 with a majority of the shareholders who attend the Meeting and cast their votes as the following result:

1. Mr. Shue Chung Chan

Resolution	Votes (1 share = 1 vote)	% of the total shares held by shareholders attending and cast their votes
Approved	363,458,275	100.0000
Disapproved	0	0.0000
Abstained	250,000	0.0000
Voided Ballot	0	-
Total	363,708,275	-

2. Mrs. Rachadaporn Rajchataewindra

Resolution	Votes (1 share = 1 vote)	% of the total shares held by shareholders attending and cast their votes
Approved	363,708,275	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	-
Total	363,708,275	-

3. Mr. Somchai Thaisanguanvorakul

Resolution	Votes (1 share = 1 vote)	% of the total shares held by shareholders attending and cast their votes
Approved	363,708,275	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	-
Total	363,708,275	-

4. Mrs. Morragot Kulatumyothin

Resolution	Votes (1 share = 1 vote)	% of the total shares held by shareholders attending and cast their votes
Approved	363,708,275	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	-
Total	363,708,275	-

Before proceeding to the next agenda, the Chairman have invited Mr. Shue Chung Chan, Mrs. Rachadaporn Rajchataewindra, Mr. Somchai Thaisanguanvorakul, and Mrs. Morragot Kulatumyothin to return to the meeting.

Agenda 5 To consider and approve the remuneration of the directors for the year 2024

The Chairman assigned Mr. Somchai Thaisanguanvorakul (“**Mr. Somchai**”), Chairman of the Nomination and Remuneration Committee to present the agenda of the consideration and approval of the remuneration of the directors for the year 2024.

Mr. Somchai informed that pursuant to Section 90 of the Public Limited Companies Act, B.E. 2535 (and its amendment) and Article 26 of the Company’s Articles of Association specified that the Company’s directors shall be entitled to receive remunerations from the Company in the form of reward, meeting allowance, gratuity, bonus, or other benefits and the approval from shareholders’ meeting is also required.

The Company has carefully considered Directors Remuneration to ensure that it is commensurate with the duty and responsibility, the Company’s performance, each director’s responsibility and performance, and other companies listed on the Stock Exchange of Thailand with similar industries. Also, director remuneration must be sufficient to attract and retain quality directors. The remuneration of directors for the year 2024 shall be the same rate of 2023 for the Board of Directors and the sub-committee, comprised of monthly allowance and meeting allowance.

In addition, during 2023, there was the appointment of the Risk Management Committee to respond on the risk management, other responsible indicated in the charter, therefore the director deemed it appropriate to propose the additional remuneration for the Risk Management Committee which comprised of the meeting allowance. The proposed remuneration of directors summarized below;

Director	Monthly Retainer (THB/Person)		Meeting Allowance (THB/Meeting/Person) (Only for Directors who Attended the Meeting)	
	2023	2024 (Proposed year)	2023	2024 (Proposed year)
1. Board of Directors				
- Chairman	25,000	25,000	15,000	15,000
- Director	20,000	20,000	10,000	10,000
2. Audit Committee				
- Chairman	20,000	20,000	- none -	- none -
- Member	15,000	15,000	- none -	- none -
3. Executive Committee				
- Chairman	- none -	- none -	- none -	- none -
- Member	- none -	- none -	- none -	- none -
4. Nomination and Remuneration Committee				
- Chairman	- none -	- none -	10,000	10,000
- Member	- none -	- none -	10,000	10,000
5. Risk Management Committee				
- Chairman	- none -	15,000	- none -	- none -
- Member	- none -	10,000	- none -	- none -

Remarks: No other benefits given to the directors and committee members apart from monthly retainers and meeting allowances.

Mr. Somchai gave the shareholders and proxies an opportunity to ask questions and express their opinions.

No shareholders or proxies asked any questions or expressed any opinions, then Mr. Somchai proposed the meeting to approve the remuneration of the directors for the year 2024.

Voting: To approve this matter, a resolution shall be passed by not less than two-thirds (2/3) of the total votes of the shareholders attending the Meeting.

Resolution: The Meeting considered and resolved to approve the remuneration of the directors for the year 2024 with not less than two-thirds (2/3) of the total votes of the shareholders attending the Meeting as the following result:

Resolution	Votes (1 share = 1 vote)	% of the total shares held by shareholders attending
Approved	363,708,377	100.0000
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	-
Total	363,708,377	-

Agenda 6 To consider and approve the appointment of the auditors and fix the audit fee for the year 2024

The Chairman assigned Mrs. Rachadaporn Rajchataewindra (“**Mrs. Rachadaporn**”), Chairman of the Audit Committee to present the agenda of the appointment of the auditors and fix the audit fee for the year 2024.

Mrs. Rachadaporn informed the meeting that according to Section 120 of the Public Limited Companies Act B.E. 2535, the appointment of the Company’s external auditors and the audit fees shall be approved at the annual general meeting of shareholders.

After considering the independence, competency, experience in auditing, competitiveness, and other value-added service of the auditors as well as the audit fee, and seen the opportunity to encourage the independence competency and good corporate governance due to current auditor, Mr. Pongthawee Ratanakoses, the external auditor from PriceWaterHouse Cooper ABAS Limited, has audited for 6 year. Therefore, the Audit Committee deemed appropriate to rotate the auditor and recommended that the Board propose the appointment of the auditors from KPMG PHOOMCHAI AUDIT Company Limited (“KPMG”) as the Company’s auditors for the year 2024:

Name of Auditor		CPA Registration No.	No. of years certified the Company’s financial statements
1. Miss Sujitra	Masena	8645	-
2. Miss Sawitree	Ongksirimemongkol	10449	-
3. Miss Sirinuch	Surapaitoonkorn	8413	-
4. Miss Chaowanee	Chaisanga	12663	-

Any of the above auditors can conduct the audit and express an opinion on the Company’s financial statements. In the event that these auditors are unable to perform their duties, KPMG is authorized to assign another of its auditors to perform the audit and provide the opinions on the Company’s financial statements in their place. In addition, KPMG and the proposed auditors are independent and do not have any conflicts of interest with the Company, subsidiaries, the management, the major shareholders or any related person as well as independent in auditing and expressing opinions on the financial statements. Each auditor’s profile is shown in [Attachment 3](#).

In this regard, the audit fee for the year 2024 shall be at the amount of not exceeding THB 2,300,000, a decreasing of THB 272,500 or at the rate of 10.6% from the year 2023, which excluded the one-time cost. The proposed audit fee excludes out-of-pocket expense.

Comparative information on the payment of auditor remuneration in the previous year is shown in the following table.

Audit Fee	2023	2024 (Proposed year)	Increase /(Decrease)
Annual audit fee for the consolidated financial statements of the Company	1,624,665	2,000,000	375,335
Quarterly review fee for the consolidated financial statements of the Company	947,835	300,000	(647,835)
Total audit fee	2,572,500	2,300,000	(272,500)

* The audit fee of 2023 and 2024 excludes the non-audit fee and out-of-pocket expenses.

Mrs. Rachadaporn gave the shareholders and proxies an opportunity to ask questions and express their opinions on related issues which has shareholders and proxies asked and expressed opinions on this agenda and the Company answered the aforementioned questions which can be summarized as follows:

No shareholders or proxies asked any questions or expressed any opinions, then Mrs. Rachadaporn proposed the meeting to approve the appointment of the auditors and fix the audit fee for the year 2024.

Voting: To approve this matter, a resolution shall be passed by a majority of the shareholders who attend the Meeting and cast their votes.

Resolution: The Meeting considered and resolved to approve the appointment of the auditors and fix the audit fee for the year 2024 with a majority of the shareholders who attend the Meeting and cast their votes as the following result:

Resolution	Votes (1 share = 1 vote)	% of the total shares held by shareholders attending and cast their votes
Approved	363,708,377	99.9999
Disapproved	0	0.0000
Abstained	0	0.0000
Voided Ballot	0	-
Total	363,708,377	-

Agenda 7 Other business (if any)

The Chairman gave the shareholders and proxies an opportunity to ask questions and express their opinions on related issues, but no shareholders or proxies asked any questions or expressed any opinions, then the Chairman, thanked all shareholders and declared the Meeting adjourned.

The Meeting was adjourned at 3.30 p.m.

Signed *- Signed -*
(Mr. Terapol Soonponrai)
Company Secretary
Meeting Recorder

Signed *- Signed -*
(Mr. Rittirong Boonmechote)
Chairman of the Board of Directors
The Chairman of the Meeting