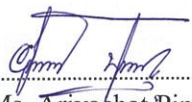





# Thai Union Feedmill: Policy on No Deforestation and Conversion

Issued by: .....

  
(Ms. Ariyachat Pinsuwan)  
Assistant Vice President

Approved by: .....

  
(Mr. Peerasak Boonmechote)  
Chief Executive Officer

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Public	
Thai Union Feedmill Commitment	
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<b>Approved by:</b> Mr. Peerasak Boonmeechote, Chief Executive Officer	
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## INTRODUCTION AND CONTEXT

Forests and natural ecosystems are vital for mitigating climate risks, preserving biodiversity, and sustaining livelihoods worldwide. Thai Union Feedmill, guided by our corporate sustainability strategy, SeaChange® and our commitment to "Healthy Living, Healthy Oceans," recognizes the urgent need to combat deforestation and ecosystem conversion. Aligned with UN SDG 15, we prioritize sustainable forest management, halting deforestation, and restoring degraded ecosystems.

Acknowledging the interconnectedness of these issues, we aim to address drivers of deforestation and conversion in all plant-based ingredients that we source including but not limited to soy, palm oil, and wheat. Our approach reflects dedication to responsible sourcing and ethical practices, fostering positive impacts on communities and environments. We ensure alignment with industry standards and stakeholder expectations. Together, we envision a future where forests thrive, biodiversity flourishes, and communities prosper harmoniously with nature.

## POLICY SCOPE

This Policy shall apply to all plant-based ingredients sourced by Thai Union Feedmill operational sites in Thailand.

## OUR COMMITMENTS AND ACTIONS

We commit to promoting responsible sourcing of all plant-based ingredients and agricultural commodities that we source. We recognize the need to strengthen the collaboration with our partners and stakeholders, especially our suppliers, in order to better manage and mitigate deforestation and conversion risks.

Starting from January 31, 2025, all plant-based ingredients we source must comply with mechanisms ensuring zero deforestation and conversion, with a cut-off date no later than January 2020. Suppliers of plant-based ingredients must demonstrate their compliance through the following:

- If the materials are sourced from countries designated as 'low risk' in all dimensions<sup>1</sup> based on the Aquaculture Stewardship Council (ASC) country scorecard, suppliers must provide verifiable proof of the materials' origin. This evidence may include documentation such as

<sup>1</sup> The risk dimensions identified by the Aquaculture Stewardship Council (ASC) include legal risk, social risk, illegal deforestation and conversion risk, and legal deforestation and conversion risk.

certificates of origin, traceability records, or data effectively demonstrating the sourcing locations of the materials.

- If the materials are sourced from countries designated as “medium or high risk in at least one dimension based on ASC country scorecard, suppliers must present at least one of the following required evidence:
  - **3<sup>rd</sup> party Deforestation and Conversion Free (DCF) Certification:** As we strive to establish Deforestation and Conversion Free (DCF) supply chain, we will use a variety of supply chain certification models specific to each of the plant-based ingredients. The acceptable certification schemes for each plant-based ingredient are in line with ASC feed standard requirements.
  - **Verification of sourcing area and suppliers:** Due diligence assessments are conducted to ensure low risk for each variety of plant-based ingredient. Evidence confirming low risk should include a detailed risk assessment and its conclusions, along with specifics about the monitoring program implemented and the effectiveness of measures taken by plant-based ingredients suppliers. Additionally, supplementary information regarding traceability of raw materials will be requested to uphold the integrity and sustainability of our plant-based ingredients supply chain verification processes.

## **MONITORING AND REPORTING**

We commit to collect relevant data, monitor and report on the progress on the implementation of this Policy annually in Thai Union Feedmill and Thai Union Group annual report and companies' website. The action plans outlining timelines and milestones will also be published.

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