Vision

To be the producer of the best aquaculture feeds for sustainable business operations.

Mission

1. Emphasize the details of each step of the work process and improve on it to achieve the highest level of efficiency and customer satisfaction.
2. Continuously conduct research and development to have the best products and services for customers.
3. Generate sustainable benefits with customers, trade partners, employees, and shareholders.

Honor Award

Human Rights Model Organization Award Year 2021

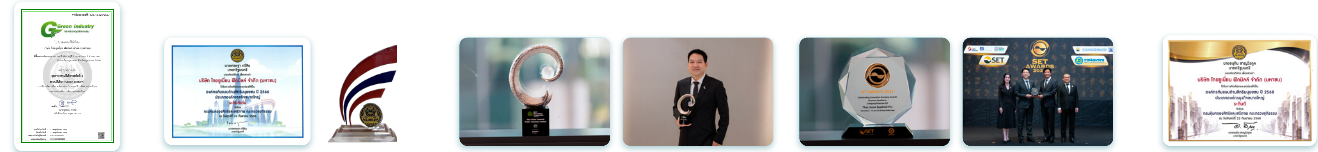
The 2021 Excellent Practices Establishment on Labour Relegations and Welfare National Level as the 1st Year of Achievement

2022 Thai Capital Market Sustainability Model Organization Award for Supporting Persons with Disabilities

2022 Human Rights Model Organization Award

2023 CSR DIW Award

2023 Excellent Practices Establishment on Labour Regulations and Welfare – National level



Green Industry Level 3 Green System

Human Rights Model Organization Award Year 2023

2025 Deloitte Best Managed

2025 Stock Exchange of Thailand's outstanding Innovative Company

2025 Human Rights Awards

Quality at Core of Our Product and Services

Offering products of international quality

Capabilities and expertise
- Formulation & process development
- 20+ years experience

Commitment to quality
- Cutting-edge Technology
- Effective Planning
- Quality Control

International certification

Maintaining long-term partnerships with customers and business allies

Strategic Partnership Support Program

+

Knowledge Transfer

+

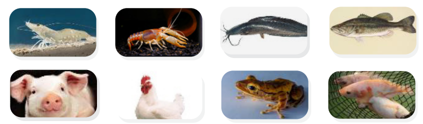
End-to-end customers support

+

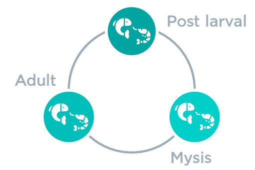
Expansion of aquatic product market access for customers

Capability to effectively respond to diverse and evolving customer needs

Species coverage

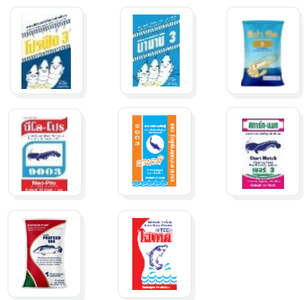


Full lifecycle coverage



Multi-tier customer coverage

Premium | Standard | Economic



Over Two Decades of Aquaculture Experience

Establishment

2000
Established in 2000 in Ranot, TFM began manufacturing and distributing shrimp feed under the "Aquafeed" and "Profeed" brands.

2001
TFM expanded with a new plant in Mahachai and began exporting, starting with Malaysia.

2003
Entered into a technical cooperation agreement and tradename licensing with a partner in India

Avanti® Feeds Limited

2006
Expanded the business to fish feed in addition to shrimp feed

Portfolio Expansion

2015
TFM began exporting to Sri Lanka, which has remained its largest export market to date.

KMN

2018
TFM entered into a Shareholder Agreement to establish its Indonesian subsidiary, TUKL, with PTMSK and the AVANTI Group.

Thai Union Kharisma Lestari

2019
Expanded the business to livestock feed to diversify its portfolio.

Sustainable Growth

2021
TFM conducted its IPO and was listed on the Stock Exchange of Thailand (SET).

2024
TFM became the first in Asia to obtain ASC feed certification, building market trust and gaining access to premium international markets.

FARMED RESPONSIBLY asc CERTIFIED ASC-AQUA.ORG

Thai Union Feedmill

TFM Factsheet

FY2025

Thai Union Feedmill Public Company Limited

89/1 Moo 2, Rama 2 Road, Kalong Subdistrict, Mueang District, Samut Sakhon Province 74000

www.thaiunionfeedmill.com

IR Contact

034-417-222

034-417-255

ir.tfm@thaiunion.com

Production Process

- Pre-Inventory raw material — Receive from vendors to warehouse
- Received Raw materials to warehouse
- Packaging materials from external producer
- Raw material pass through Quality Control(QC) before entering the Production line — Preparation and Production
- 1 Grind and Mix raw materials
- Premixed substance and vitamins or minerals and liquid raw materials
- 2 Condition the moisture with water and steam
- Work in Process
- 3 Pelleting
- 3 Extruding
- 4 Post Conditioning (Only Shrimp Feed)
- 5 Drying
- 6 Coating (Only Fish Feed)
- 7 Cooling
- Quality control(QC) before packaging
- 8 Sewing
- Quality control(QC) after packaging
- 9 Packing

Mutually Beneficial Relationship with TU Group Driving Operational Synergy

Procurement of raw material

- Soybean meal
- Fish/Poultry meal
- Wheat flour
- Other additions

Unique Ingredient Utilization Using By-products from Thai Union Group

Product sales

- Sale though dealers **70%**
- Traceability of raw material sources used in production and quality control of TU's supply chain
- Market/Pae
- Processing factory
- Sale of farms **30%**

Our Footprint

- Thailand
- Indonesia
- Royalty fee from India
- Export countries (Sri Lanka, Malaysia, Vietnam and Myanmar)

2030 Target : THB 10 Billion in Sales with 11% CAGR Across All Segments

Market expansion & growth

Win in Thailand
Strengthen Thailand's domestic market presence

Expand in Indonesia
Expand sales coverage and market share in Indonesia

Next wave of growth
Pursue strategic overseas partnerships to access new markets and deepen penetration in existing ones

How to win

Consistent Feed Quality

- **Low FCR (Feed Conversion Ratio)** Unique Ingredient Utilization with Thai Union Group's by-products.
- **Unique Ingredient Utilization** with Thai Union Group's by-products.

Farmer Engagement

- **Driving Growth Together:** Collaborate on formula development and support customers in achieving ASC certification and improved farming results.

Strategic Partnership

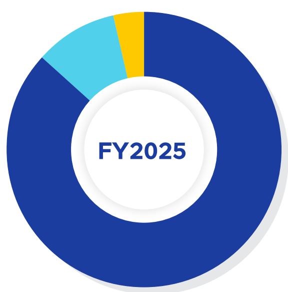
- Implement comprehensive partnership strategies domestically and internationally.
- Maximize efficiency through an integrated value chain.

Sustainability

- Lead in sustainability with ASC and low carbon shrimp initiatives.
- **Sustainable Feed Development** Alternative ingredients for sustainability.

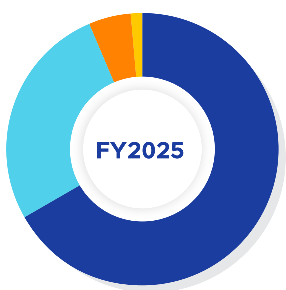
FY25: Exceptional Shrimp Feed Sales Deliver Robust Growth and Market Leadership in Thailand

Revenue by Geography



Thailand	87.2%
Indonesia	9.4%
Others	3.4%

Revenue by Business



Shrimp	65.5%
Fish	28.1%
Livestock	5.3%
Others	1.0%

TFM Holding Structure

- Thai Union Group 51.00%
- K.Rittirong Boonmechote 13.75%
- Others 32.25%

Thai Union Feedmill

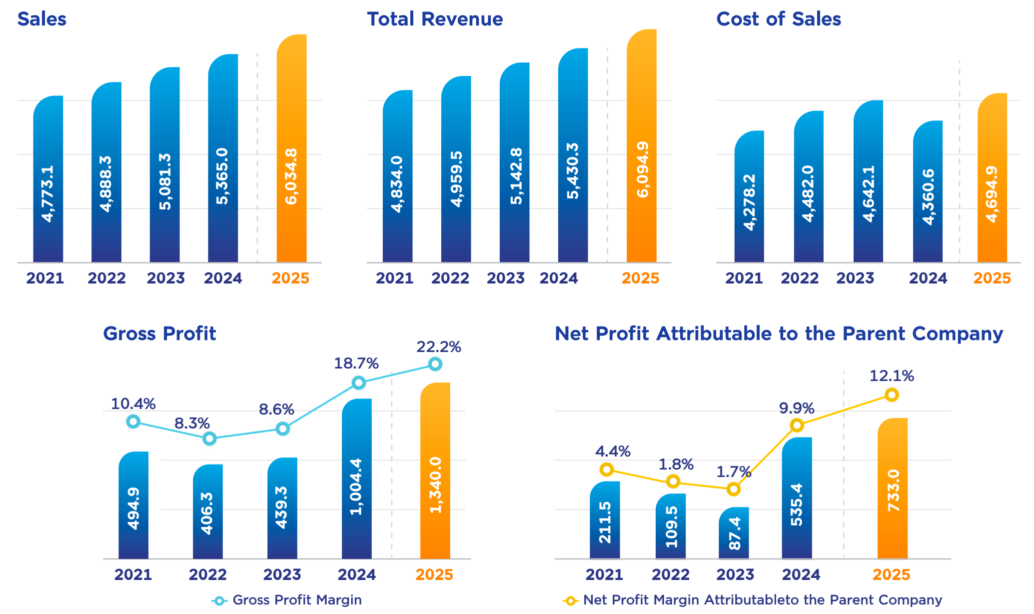
- PT MSK 25.00%
- Avanti 5.00%
- Srinivasa 5.00%
- 65.00% Thai Union Kharisma Lestari — Paid-up capital stands at THB 731.8mn. In 2024, TUKL recorded sales of THB 628mn, mainly from shrimp feed. The current feed production capacity is 2,500 tons per month.

TFM's International Presence

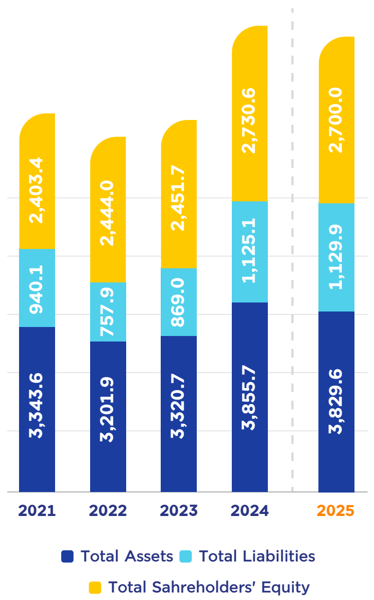
1. Domestic sales and exports
2. Operation through Subsidiaries
3. Royalty fees from long-term partner

Diverse model for international growth

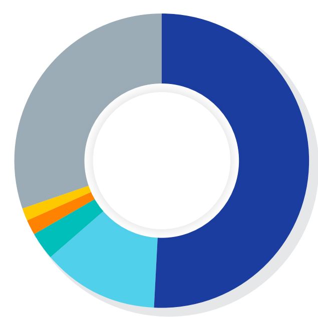
Financial Highlights



Financial Position

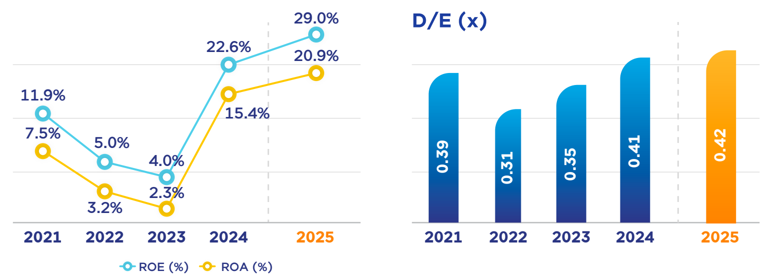


Shareholders Structure (As of 27 February 2026)



Thai Union Group Public Company Limited	51.00%
Mr. Rittirong Boonmechote	12.85%
Ms. Rungtiwa Boonmechote	3.07%
Mr. Anucha Kittanamongkol	1.67%
Mr. Kantapong Piempongsuk	1.61%
Others	29.80%

Financial Ratios



Stock Performance (As of 31 December 2025)

SET Symbol	Market Cap (THB)	Last Price (THB)
TFM	5,950 THB	5.95 THB

Free Float (%)	52-Week High/Low (THB)
32.09%	6.45 / 3.30 THB