Vision

To be the producer of the best aquaculture feeds for sustainable business operations.

Mission

1. Emphasize the details of each step of the work process and improve on it to achieve the highest level of efficiency and customer satisfaction.

2. Continuously conduct research and development to have the best products and services for customers.

3. Generate sustainable benefits with customers, trade partners, employees, and shareholders.

Honor Award

2025 Deloitte Best Managed Company

2025 Stock Exchange of Thailand's outstanding Innovative Company

2025 Human Rights Awards

CSR-DIW Continuous Award 2025

"Top Senior CEO in Agriculture" at the CEO Econmass Awards 2025

2026 Certificate of Recognition from the Department of Industrial Promotion (DIP)

ESG100 2026 Environmental-Social-Governance

TFM Included in the ESG 100 Securities List by Thaipat Institute for the Second Consecutive Year

Certification

- System Certification ISO 9001:2015
- System Certification ISO 14001:2015
- System Certification ISO 22000:2018
- System Certification ISO 45001:2018
- Good Hygiene Practices (GHPs)
- Hazard Analysis and Critical Control Point (HACCP)
- Best Aquaculture Practices Certification (BAP)
- Supplier Ethical Data Exchange (SEDEX)
- Food and Drug Administration (FDA)
- Aquaculture Stewardship Council (ASC)
- Halal Certification

Thai Union Feedmill

TFM Factsheet

1Q2026

Quality at Core of Our Product and Services

Offering products of international quality

Capabilities and expertise
- Formulation & process development
- 20+ years experience

Commitment to quality
- Cutting-edge Technology
- Effective Planning
- Quality Control

International certification

HACCP · Sedex · GMP · GLOBALG.A.P. · ASC · ISO

Maintaining long-term partnerships with customers and business allies

Strategic Partnership Support Program

+

Knowledge Transfer

+

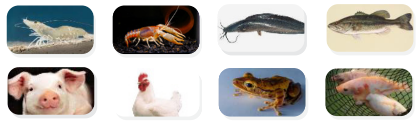
End-to-end customers support

+

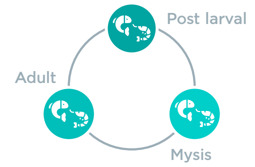
Expansion of aquatic product market access for customers

Capability to effectively respond to diverse and evolving customer needs

Species coverage

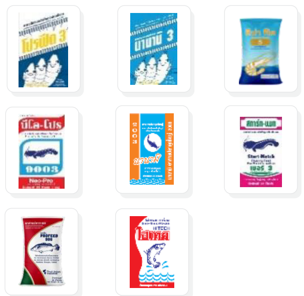


Full lifecycle coverage



Multi-tier customer coverage

Premium · Standard · Economic



Over Two Decades of Aquaculture Experience

Establishment · Portfolio Expansion · Sustainable Growth

2000
Established in 2000 in Ranot, TFM began manufacturing and distributing shrimp feed under the "Aquafeed" and "Profeed" brands.

2001
TFM expanded with a new plant in Mahachai and began exporting, starting with Malaysia.

2003
Entered into a technical cooperation agreement and tradename licensing with a partner in India

Avanti Feeds Limited

2006
Expanded the business to fish feed in addition to shrimp feed

2015
TFM began exporting to Sri Lanka, which has remained its largest export market to date.

KMN The Green Aquaculture Specialist

2018
TFM entered into a Shareholder Agreement to establish its Indonesian subsidiary, TUKL, with PTMSK and the AVANTI Group.

Thai Union Kharisma Lestari

2019
Expanded the business to livestock feed to diversify its portfolio.

2021
TFM conducted its IPO and was listed on the Stock Exchange of Thailand (SET).

2024
TFM became the first in Asia to obtain ASC feed certification, building market trust and gaining access to premium international markets.

Farmed Responsibly ASC Certified ASC-AQUA.ORG

2026
TFM announced investment in Ecuador

Thai Union Feedmill Public Company Limited

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IR Contact

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034-417-255

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Production Process

- Pre-Inventory raw material — Receive from vendors to warehouse
- Received Raw materials to warehouse
- Packaging materials from external producer
- Raw material pass through Quality Control(QC) before entering the Production line — Preparation and Production
- 1 Grind and Mix raw materials
- Premixed substance and vitamins or minerals and liquid raw materials
- 2 Condition the moisture with water and steam

- Work in Process
- 3 Pelleting
- 3 Extruding
- 4 Post Conditioning (Only Shrimp Feed)

- 5 Drying
- 6 Coating (Only Fish Feed)
- 7 Cooling
- Quality control(QC) before packaging
- 8 Sewing
- Quality control(QC) after packaging
- 9 Packing

Mutually Beneficial Relationship with TU Group Driving Operational Synergy

Procurement of raw material

- Soybean meal
- Fish/Poultry meal
- Wheat flour
- Other additions

Unique Ingredient Utilization Using By-products from Thai Union Group

Product sales

Sale though dealers **70%**

Traceability of raw material sources used in production and quality control of TU's supply chain

- Market/Pae
- Processing factory

Sale of farms **30%**

Our Footprint

- Thailand
- Indonesia
- Royalty fee from India
- Export countries (Sri Lanka, Malaysia, Vietnam and Myanmar)

2030 Target : THB 10 Billion in Sales with 11% CAGR Across All Segments

Market expansion & growth

- **Win in Thailand** — Strengthen Thailand's domestic market presence
- **Expand in Indonesia** — Expand sales coverage and market share in Indonesia
- **Next wave of growth** — Pursue strategic overseas partnerships to access new markets and deepen penetration in existing ones

How to win

Consistent Feed Quality

- **Low FCR (Feed Conversion Ratio)** Unique Ingredient Utilization with Thai Union Group's by-products.
- **Unique Ingredient Utilization** with Thai Union Group's by-products.

Farmer Engagement

- **Driving Growth Together:** Collaborate on formula development and support customers in achieving ASC certification and improved farming results.

Strategic Partnership

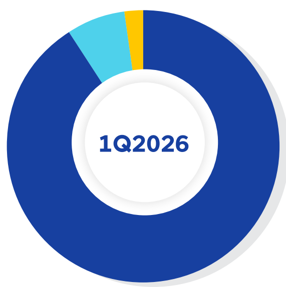
- Implement comprehensive partnership strategies domestically and internationally.
- Maximize efficiency through an integrated value chain.

Sustainability

- Lead in sustainability with ASC and low carbon shrimp initiatives.
- **Sustainable Feed Development** Alternative ingredients for sustainability.

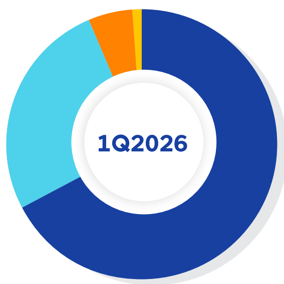
Q1 26: Exceptional local shrimp feed sales deliver robust growth and market leadership in Thailand

Revenue by Geography



Thailand	90.4%
Indonesia	7.8%
Others	1.9%

Revenue by Business



Shrimp	66.4%
Fish	26.9%
Livestock	5.4%
Others	1.3%

TFM Holding Structure

- 51.00% Thai Union Group
- 13.75% K.Rittirong Boonmechote
- 32.25% Others

Thai Union Feedmill

- 25.00% PT MSK
- 5.00% Avanti
- 5.00% Srinivasa
- 65.00% Thai Union Kharisma Lestari — Paid-up capital stands at THB 731.8mn. In 2024, TUKL recorded sales of THB 628mn, mainly from shrimp feed. The current feed production capacity is 2,500 tons per month.

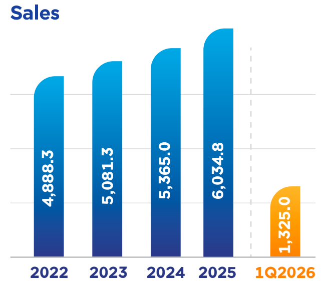
TFM's International Presence

1. Domestic sales and exports
2. Operation through Subsidiaries
3. Royalty fees from long-term partner

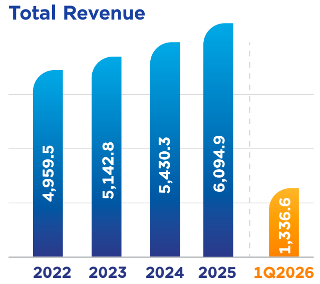
Diverse model for international growth

Financial Highlights

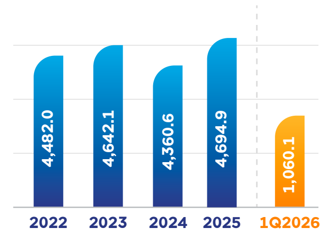
Sales



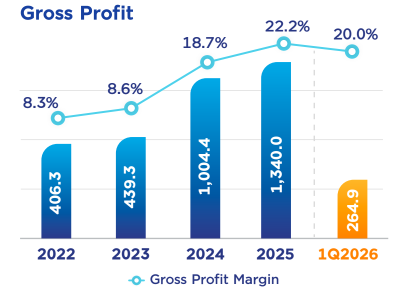
Total Revenue



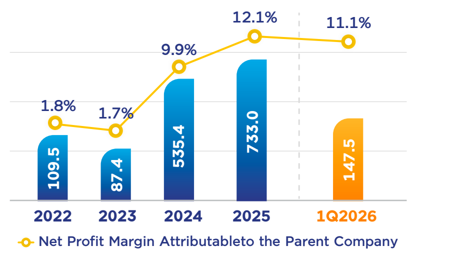
Cost of Sales



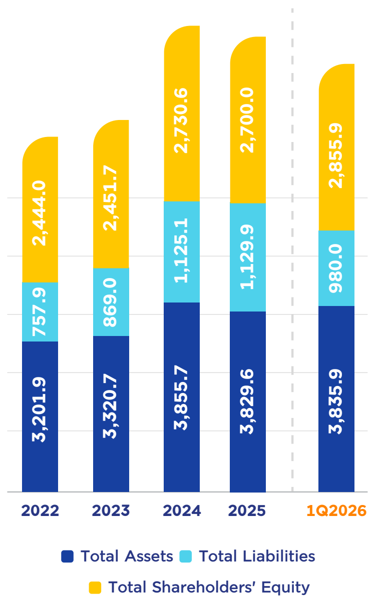
Gross Profit



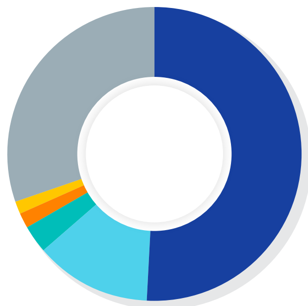
Net Profit Attributable to the Parent Company



Financial Position

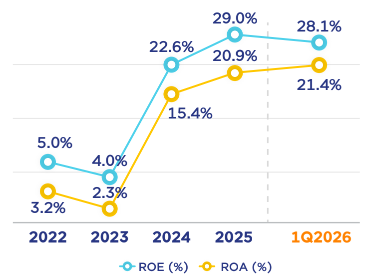


Shareholders Structure (As of 27 February 2026)

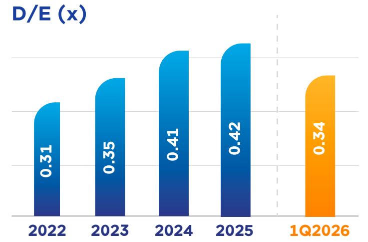


Thai Union Group Public Company Limited	51.00%
Mr. Rittirong Boonmechote	12.85%
Ms. Rungtiwa Boonmechote	3.07%
Mr. Anucha Kittanamongkol	1.67%
Mr. Kantapong Piempongsuk	1.61%
Others	29.80%

Financial Ratios



D/E (x)



Stock Performance (As of 31 Mar 2026)

SET Symbol	Market Cap (THB)	Last Price (THB)
TFM	6,650 THB	6.65 THB

Free Float (%)	52-Week High/Low (THB)
31.62%	6.80 / 5.85 THB