

(Translation)

**Minutes of the 2026 Annual General Meeting of Shareholders
of
Thai Union Feedmill Public Company Limited**

Time and Place:

The Meeting was held on 7 April 2026 at 10.00 a.m. via electronic means (E-AGM) according to the Public Limited Companies Act B.E. 2535 (1992), as amended by the Public Limited Companies Act (No. 4) B.E. 2565 (2022), the Emergency Decree on Electronic Meetings, B.E. 2563 (2020) and other related laws and regulations. The meeting was controlled and arranged from Thai Union Group PCL., S.M. Tower, Phaholyothin Road, Phayathai, Bangkok. This meeting was recorded on video media.

Meeting Procedure:

Mr. Rittirong Boonmechote, Chairman of the Board of Directors, was the Chairman of the Meeting (the “Chairman”), Ms. Kanoktip Charoenratsamee was a meeting moderator (the “Moderator”), and Ms. Paksaran Muenraksapholkun was a minutes taker.

Directors present:

- | | | | |
|----|------------------|-----------------|--|
| 1. | Mr. Rittirong | Boonmechote | Director, Chairman of the Board of Directors, Chairman of the Executive Committee, and Member of the Nomination, Remuneration, and Corporate Governance Committee |
| 2. | Mr. Thiraphong | Chansiri | Director and Member of the Executive Committee |
| 3. | Mr. Cheng | Niruttinanon | Director |
| 4. | Mr. Shue Chung | Chan | Director, Chairman of the Sustainable Development Committee, and Member of the Risk Management Committee |
| 5. | Mr. Kanit | Vallayapet | Independent Director and Member of the Risk Management Committee |
| 6. | Mrs. Rachadaporn | Rajchataewindra | Independent Director, Chairman of the Audit Committee, and Member of the Nomination, Remuneration, and Corporate Governance Committee |
| 7. | Mrs. Morragot | Kulatummyothin | Independent Director and Member of the Audit Committee |
| 8. | Mr. Boonyarit | Kalayanamit | Independent Director, Chairman of the Nomination, Remuneration, and Corporate Governance Committee, Chairman of the Risk Management Committee, and Member of the Audit Committee |

9. Mr. Peerasak Boonmechote Director, Member of the Risk Management Committee, Member of the Sustainable Development Committee, Member of the Executive Committee, and Chief Executive Officer

All nine members of the Board of Directors attended the meeting, representing 100% attendance.

Top Executive:

1. Ms. Piyanuch Marittanaporn Member of the Risk Management Committee and Chief Financial Officer

Other Participants:

External Auditors from KPMG Phoomchai Audit Ltd.

1. Ms. Chaowanee Chaisanga Audit & Assurance Partner
2. Ms. Benjalul Marakul Audit & Assurance Manager

Ms. Benjalul Marakul was appointed as a vote counting inspector.

Preliminary Proceeding:

The Moderator, informed the meeting that the Company had organized the shareholders' meeting electronically through the Inventech Connect system of Inventech Systems (Thailand) Co., Ltd. This is in accordance with the Royal Decree on Electronic Meetings B.E. 2563 (2020) and the announcement of the Ministry of Digital Economy and Society on the Standards for Maintaining Security of Electronic Meetings B.E. 2563 (2020), as well as other relevant criteria. The Company has arranged for a specialized and certified electronic meeting service provider, including a certified meeting control system (Zoom Meeting) and the Inventech Connect voting system, which has been self-assessed for compliance by the Electronic Transactions Development Agency (ETDA). Shareholders who have registered to attend the meeting will receive a username and password, which serve as verification of their identity for today's meeting. If any shareholder encounters technical issues, they can contact Inventech Systems (Thailand) Co., Ltd. at 02-460-9228 or via Line Official at @inventechconnect throughout the meeting.

Additionally, the Company places importance on protecting the personal data of all meeting participants. The Company will protect and handle personal data in accordance with the law and the Company's personal data protection policy. During this meeting, the Company will collect, use, and disclose personal data, including still images, motion pictures, and audio recordings, for lawful purposes and the benefit of shareholders, as well as for recording and preparing meeting minutes and managing the meeting. Shareholders can review the details of the personal data protection declaration in the documents accompanying the shareholders' meeting invitation.

Furthermore, the Company emphasizes the importance of holding the annual general meeting of shareholders with equal consideration of the rights of all shareholder groups. Therefore, in this meeting, the Company has allowed shareholders to nominate individuals for election as directors to replace those who are retiring by rotation and to propose agenda items for inclusion in the annual general meeting. All

relevant documents were made available to shareholders on the Company's website from 1 September 2025, and shareholders were given until 30 December 2025 to nominate suitable individuals for directorship and propose agenda items, totaling 121 days. Upon the deadline, no shareholders had nominated individuals for election as directors or proposed any agenda items. Therefore, the agenda and directors' nominations for today's meeting will be based on the resolutions of the Company's board of directors as stated in the meeting invitation.

In addition to nominating individuals for election as directors and proposing agenda items, the Company has also allowed shareholders to submit questions related to the meeting agenda in advance, as detailed in the shareholders' meeting invitation.

The Company will prepare the meeting minutes in both Thai and English and publish them on the Company's website and through the Stock Exchange of Thailand's information dissemination system within 14 days from the date of the annual general meeting. If shareholders have any questions or comments, they can contact the Company secretary's office within one month of the date of the meeting.

Thereafter, the Company introduced its directors, executives, and auditors to the meeting through a prepared video presentation, and then the Moderator explained the procedures and methods for voting as well as the vote counting process for shareholders' acknowledgement, as follows:

Voting Procedures and Vote Counting

1. According to the Company's regulations, each shareholder has one vote per share.
2. For each agenda item, shareholders or proxies must cast their vote as either "Agree," "Disagree," or "Abstain." Votes cannot be split, except for Custodian voting.
3. If shareholders or proxies do not cast any votes in the meeting system, the Company will automatically consider them as voting "Agree," unless the proxy voting has been pre-determined by the shareholder, in which case the Company will record the vote as per the shareholder's intention.
4. The Company will provide sufficient time for shareholders to cast their votes. The voting system will close for each agenda item one minute after the Chairman or the Moderator announces the voting. Shareholders can cast and change their votes from the start of the meeting until the voting system closes for that agenda item.
5. In counting the votes, the Company will combine the votes cast with the proxy votes to summarize the voting results according to the voting criteria for each agenda item and inform the shareholders before the meeting concludes.

Voting Procedure

Participants enter their email and password or verify their identity via OTP. Click "Register" to confirm identity before accessing the system and then click "Join Meeting." Once logged in, the screen will show the meeting agenda set by the Company. Choose the agenda item to vote on and click "Vote." The voting screen will display options to vote "Agree," "Disagree," or "Abstain." Participants can vote as they wish. To cancel a vote, click "Cancel Vote." After voting closes, participants can view the summary of results by clicking "Results." For mobile users, select the menu on the left, then click "User Account" and "Switch Account" to use a different account. Votes will not be removed from the meeting database. To leave the meeting, click "Unregister from Meeting." Your votes will be removed from all remaining agenda items immediately. The Company allows 1 minute for voting. Once voting for each agenda item is closed, the results will be announced to the meeting.

Question Asking Procedure

If anyone wishes to ask questions or express opinions, select the agenda item for which you want to ask a question or express an opinion, then click "Question." There are two ways to ask questions:

1. Text: Type your question and click "Submit Question."
2. Video and Audio (Video Conference): Click "Ask via Video and Audio," then click "OK" to confirm your queue. Once authorized by the staff, turn on your camera and microphone. Participants must state their name, surname, and status as a shareholder or proxy before asking a question each time.

The Company allows 1 minute for questions or comments per agenda item.

The Company provides channels for asking questions or expressing opinions via text or video and audio. It is recommended to use text to maintain the meeting schedule and ensure accurate recording in the minutes. The Company reserves the right to terminate any question or comment that is inappropriate, defamatory, illegal, or disruptive. Questions related to the agenda will be answered during the relevant discussion. Other questions will be addressed at the end of the meeting. If there are many questions, the Company will select appropriate ones based on the meeting time. Unanswered questions will be summarized in the meeting minutes and published on the Company's website.

Quorum:

The 2026 Annual General Meeting of Shareholders of Thai Union Feedmill Public Company Limited (the "Company"), at the opening of the meeting, there were 3 shareholders attending in person, representing 16,666,100 shares, and 36 shareholders attending by proxy, representing 781,751,259 shares, totaling 39 shareholders, representing 798,417,359 shares from the total number of shares with 1,000,000,000 shares or equivalent to 79.8417% of the total issued shares of the Company, thus constituting a quorum. According to Section 103 of the Public Limited Companies Act and Article 34 of the Company's Articles of Association, a quorum requires at least 25 shareholders and proxies, or at least half of the total number of shareholders, and the shares represented must not be less than one-third of the total issued shares. Therefore, this Annual General Meeting of Shareholders has met the quorum requirements.

Once the quorum was met, the meeting moderator, invited Mr. Rittirong Boonmechote, the Chairman of the meeting, to welcome the shareholders and proceed with the meeting.

Mr. Rittirong Boonmechote, the Chairman of the meeting, welcomed the shareholders and officially opened the Company's 2026 Annual General Meeting of Shareholders. He then proceeded with the meeting agenda as notified to the shareholders through the invitation letter, which was published on the Company's website and sent to the shareholders in advance. The meeting agenda is as follows:

Agenda 1 To acknowledge the Company's operating results for the year 2025

Mr. Rittirong Boonmechote, the Chairman of the meeting, requested Mr. Peerasak Boonmechote, the Chief Executive Officer, to report the meeting.

Mr. Peerasak Boonmechote, the Chief Executive Officer, reported to the meeting as follows:

Performance Report for 2025

The Company's operating results for fiscal year 2025 recorded sales of THB 6,035 million, driven primarily by growth in the shrimp feed product segment. This growth was supported by both the Company's efforts

to expand market share in Thailand and a significant increase in export sales. The gross profit margin improved to 22.2%, up from 18.7% in the previous year. A gross margin of 22.2% represents the highest level achieved over the past 10 years of the Company's operating history. The improvement in gross margin was attributable to effective cost management across several areas, including enhanced production efficiency, which reduced unit costs; efficient inventory management, which supported profit growth and minimized losses from aging inventory; and raw material cost management through feed formulation adjustments aligned with raw material cost conditions, as well as procurement strategies such as purchasing raw materials in advance during periods of low prices. In addition, a higher proportion of shrimp feed products, which typically carry higher margins, contributed to improved cost control and reduced inventory risk. Collectively, these measures significantly strengthened the Company's profitability in fiscal year 2025, resulting in net profit of THB 733 million, an increase of 36.9% compared to the same period last year.

Sales Analysis

Shrimp Feed Sales: Increased by 19.1%, driven primarily by growth from TFM, particularly in Thailand, where sales expanded significantly. Export sales also grew compared to the previous year. In contrast, TUKL's sales declined, mainly due to the depreciation of the IDR (Indonesian rupiah).

Fish Feed Sales: Increased by 6.2%, mainly driven by higher sales of barramundi feed, supported by the stabilization of barramundi prices and the consistent quality of the feed products.

Livestock Animal Feed Sales: Decreased by 11.3%, due to a strategic shift from in-house production to a contract manufacturing model to better control product costs and improve operational efficiency, as well as more effective portfolio optimization.

The Company's product portfolio last year consisted of 65.5% shrimp feed sales, 28.1% fish feed sales, and 5.3% livestock feed sales. The portfolio was adjusted to increase the proportion of shrimp feed, which has the highest gross profit margin.

Raw Material Prices

Raw material prices decreased from the previous year, positively impacting profitability. The Company managed price volatility by locking in prices appropriately and focusing on internal cost reduction as previously mentioned.

Mr. Peerasak Boonmechote added that other details regarding the Company's operations for the year ending 31 December 2025 were provided in the 2025 Annual Registration Statement / Annual Report (Form 56-1 One Report).

In fiscal year 2025, the Company declared its intention to join the Thai Private Sector Collective Action Coalition Against Corruption (CAC). The Company received an email confirming its declaration of intent on 15 December 2025 and is required to apply for CAC membership certification by 25 May 2027. In addition, during fiscal year 2025, the Company undertook the following initiatives:

1. The Audit Committee reviewed the effectiveness and efficiency of the Company's anti-corruption practices and found that directors, executives, and employees strictly complied with the established policies, with the Board of Directors and management acting as strong role models.
2. The Company announced a No Gift Policy to promote the refusal of gifts or benefits of any kind, which was communicated through the Company's website.

3. The Company organized a workshop to assess corruption-related risks on 1 April 2026.

Following the report, the floor was opened for questions and comments related to the agenda. As no shareholders or proxies raised any questions or comments, the Moderator proposed that the meeting acknowledge the Company's performance report for 2025.

Voting: As this is an agenda item for acknowledgement, voting is not required.

Agenda 2 To consider and approve the Company's financial statements for the fiscal year ended 31 December 2025

The Chairman assigned Mrs. Rachadaporn Rajchataewindra, Chairman of the Audit Committee, to present the meeting.

Mrs. Rachadaporn Rajchataewindra informed the meeting that, in compliance with the law requiring the Company to prepare annual financial statements and have them audited by an auditor before presenting them for shareholder approval, the Board of Directors proposed that the meeting consider and approve the financial statements for the fiscal year ended 31 December 2025. These financial statements had been audited and certified by Ms. Chaowanee Chaisanga, Certified Public Accountant No. 12663, from KPMG Phoomchai Audit Ltd., and had been reviewed and approved by the Audit Committee and the Board of Directors. The details were provided in the 2025 Annual Registration Statement / Annual Report (Form 56-1 One Report) and the financial statements, with key financial information, are summarized as follows:

Unit: THB million

Description	2025	2024	Variance (%)
Total Assets	3,829.60	3,855.71	(0.7)
Total Liabilities	1,129.92	1,125.15	0.4
Total Revenue	6,094.89	5,430.34	12.2
Net Profit attributed to shareholders of the Company	733.19	535.39	36.9
Earnings per share (THB/share)	0.73	0.54*	35.2

*Earnings per share after the change in par value from THB 2 to THB 1.

After that, the floor was opened for questions and comments related to the financial statements. As no shareholders or proxies raised any questions or comments regarding the financial statements for the year 2025, the Moderator proposed that the meeting proceed to vote on the approval of the financial statements for the fiscal year ended 31 December 2025.

Voting: To approve this matter, a resolution shall be passed by a majority of the shareholders present and casting their votes.

Resolution: The Meeting approved the Company's financial statements for the fiscal year ended 31 December 2025 by the majority vote of the shareholders present and casting their votes, as follows:

Resolution	Votes (1 share = 1 vote)	Percentage of Shareholders Present and Voting
Approved	800,857,459	100.0000
Disapproved	0	0.0000
Abstained	0	Not constituted as votes
Total	800,857,459	-

Agenda 3 To consider and approve the allocation of net profit from 2025 operating results

The Chairman assigned Mr. Peerasak Boonmechote, the Chief Executive Officer, to present the meeting.

Mr. Peerasak Boonmechote informed the meeting that in accordance with Sections 115 and 116 of the Public Limited Companies Act B.E. 2535 (including amendments) and Articles 42 and 43 of the Company's Articles of Association, the Company is required to allocate a portion of its annual net profit to a reserve fund of not less than five percent of the annual net profit, less any accumulated losses brought forward (if any), until the reserve fund reaches not less than ten percent of the registered capital. The Company has already fully reserved this amount. Dividend payments must be approved by the shareholders' meeting. Additionally, the Company has a policy to pay dividends to shareholders at least twice a year, totaling not less than fifty percent of the net profit according to the consolidated financial statements. Dividend payments depend on economic conditions, operating results, cash flow, investment plans, and other future necessities and appropriateness of the Company.

The dividend payment must not exceed the retained earnings of the separate financial statements and must not significantly impact the Company's operations.

For the year 2025, the Company reported a net profit from operations for the separate financial statements of THB 741.48 million and a net profit for the consolidated financial statements of THB 733.19 million. The Company's unappropriated retained earnings from the separate financial statements amounted to THB 608.69 million. At the Board of Directors Meeting No. 1/2026, held on 12 February 2026, the Board approved the allocation of the 2025 net profit as dividends to be proposed at the 2026 Annual General Meeting of Shareholders. The dividends will be paid from the Company's 2025 operating results at a rate of THB 0.60 per share, totaling THB 600 million, or 81.80% of the consolidated net profit. This complies with the Company's dividend policy, which stipulates a minimum payout of 50% of consolidated net profit. The dividends are based on the performance for the period from 1 January to 31 December 2025. The Company has already paid an interim dividend of THB 0.30 per share, totaling THB 300 million, for the period from 1 January to 30 June 2025, on 27 August 2025. Therefore, the remaining dividend to be paid is THB 0.30 per share, totaling THB 300 million, which will be paid entirely from net profits under BOI promotion.

The Company set the record date for shareholders entitled to receive the dividend on 27 February 2026 and the dividend will be paid on 21 April 2026.

The comparative information on past dividend payments is as follows:

Detail of Dividend Payment	2025 (Proposed year)	2024	2023
1. Net Profit on consolidated financial statements (THB million)	733.19	535.39	87.37
2. No. of share (million shares) (Par Value THB 1.00 since 24 Apr 2025)	1,000.00	500.00	500.00
3. Total Dividend per share (THB)	0.60	1.07	0.13
3.1 Interim Dividend Payment	0.30	0.30	-
3.2 Annual Dividend	0.30	0.77	0.13
4. Total dividend payment (THB million)	600.00	535.00	65.00
5. Dividend payment ratio (%)	81.8	100.0	74.4

After that, the floor was opened for questions and comments related to this agenda item. As no shareholders or proxies raised any questions or comments, the Moderator proposed that the meeting proceed to vote on the approval of the allocation of net profit and the dividend payment for the year 2025.

Voting: To approve this matter, a resolution shall be passed by a majority of the shareholders present and casting their votes.

Resolution: The Meeting considered and resolved to approve the allocation of net profit and dividend payment for the year 2025 with a majority of the shareholders present and casting their votes, as the following result:

Resolution	Votes (1 share = 1 vote)	Percentage of Shareholders Present and Voting
Approved	800,857,459	100.0000
Disapproved	0	0.0000
Abstained	0	Not constituted as votes
Total	800,857,459	-

Agenda 4 To consider and approve the election of directors to replace those who will retire by rotation

The Chairman clarified the meeting that, as Mr. Boonyarit Kalayanamit, Chairman of the Nomination, Remuneration, and Corporate Governance Committee, had completed his term of office as a director, the Chairman of the Board, in his capacity as a member of the Nomination, Remuneration and Corporate Governance Committee, therefore acted as the presenter of this agenda item to the meeting.

The Chairman informed the meeting that according to the Public Limited Companies Act B.E. 2535 (including amendments) Section 71 and the Company's regulations Article 16, at every annual general meeting, one-third of the directors must retire. If the number of directors cannot be divided exactly into three parts, the number closest to one-third shall retire. In the first and second years after the Company registration, the directors to retire shall be determined by drawing lots. In subsequent years, the directors who have been in office the longest shall retire. Retiring directors may be re-elected. For this term, there were three directors due to retire by rotation, namely Mr. Boonyarit Kalayanamit, Mr. Shue Chung Chan, and Mr. Peerasak Boonmechote

Furthermore, the Company provided shareholders with the opportunity to propose a qualified candidate for nomination as a director at the Annual General Meeting of Shareholders for the year 2026 through the Company's website, from 1 September 2025 to 30 December 2025. However, no shareholder proposed a qualified candidate to the Company for nomination as a director.

The Board of Directors, through the Nomination, Remuneration, and Corporate Governance Committee, has reviewed and found that the three directors possess the necessary knowledge, skills, experience, and expertise beneficial to the Company. They have consistently performed their duties well. The individual performance of each director and committee member has been evaluated.

The three directors have been screened and found to have the qualifications required by law and do not have any prohibited characteristics under the Public Limited Companies Act. They are also deemed suitable to be entrusted with managing a publicly held Company under the Securities and Exchange Act.

The Nomination and Remuneration Committee and the Board of Directors have also considered that Mr. Boonyarit Kalayanamit, an independent director, meets all the qualifications required by law and regulations for independent directors. He possesses the knowledge and ability to provide independent opinions in accordance with relevant criteria.

Therefore, it was proposed that the Annual General Meeting of Shareholders to re-elect the three directors retiring by rotation for another term. The details of the three directors were sent to all shareholders together with the Notice of the Annual General Meeting of Shareholders.

The meeting was then opened for questions and comments related to this agenda. As no shareholders or proxies had any comments or questions, the Moderator proposed that the meeting proceed to consider and vote to elect each director individually.

Voting: To approve this matter, a resolution shall be passed by a majority of the shareholders present and casting their votes.

Resolution: The Meeting considered and resolved to approve the re-election of the three directors who will retire by rotation as the Company's directors and subcommittees for another term with a majority of the shareholders present and casting their votes, as follows:

- Mr. Boonyarit Kalayanamit**, Independent Director, Chairman of the Nomination, Remuneration, and Corporate Governance Committee, Chairman of the Risk Management Committee, Member of the Audit Committee

Resolution	Votes (1 share = 1 vote)	Percentage of Shareholders Present and Voting
Approved	800,874,459	100.0000
Disapproved	0	0.0000
Abstained	0	Not constituted as votes
Total	800,874,459	-

- Mr. Shue Chung Chan**, Non-executive Director, Chairman of the Sustainable Development Committee, and Member of the Risk Management Committee

Resolution	Votes (1 share = 1 vote)	Percentage of Shareholders Present and Voting
Approved	800,374,459	100.0000
Disapproved	0	0.0000
Abstained	500,000	Not constituted as votes
Total	800,874,459	-

- Mr. Peerasak Boonmechote**, Executive Director, Member of the Risk Management Committee, Member of the Sustainable Development Committee, and Member of the Executive Committee

Resolution	Votes (1 share = 1 vote)	Percentage of Shareholders Present and Voting
Approved	796,874,459	100.0000
Disapproved	0	0.0000
Abstained	4,000,000	Not constituted as votes
Total	800,874,459	-

Agenda 5 To consider and approve the directors' remuneration for the year 2026 and the directors' bonus for the 2025 performance

The Chairman assigned Mr. Boonyarit Kalayanamit, Chairman of the Nomination, Remuneration, and Corporate Governance Committee, to present the meeting.

Mr. Boonyarit Kalayanamit reported to the meeting that according to the Public Limited Companies Act B.E. 2535, Section 90, and the Company's regulations Article 26, the Company's directors are entitled to receive remuneration for their duties from the Company. This remuneration includes monthly compensation, meeting allowances, per diem, and bonuses, which must be approved by the Annual General Meeting of Shareholders.

In order to ensure that the Board of Directors receives appropriate remuneration for the performance of their duties, the Nomination, Remuneration, and Corporate Governance Committee has carefully considered the directors' remuneration for the year 2026 in accordance with established criteria. The consideration was based on benchmarking against companies in the same industry and business sector, taking into account the roles and responsibilities, performance of the Board of Directors and each subcommittee, business growth, and operational achievements in relation to the Company's performance. Accordingly, it is proposed that the directors' remuneration for the year 2026 be revised, comprising annual retainer, monthly retainer, and meeting allowances, as detailed below. It is also proposed to pay directors' bonuses at a rate not exceeding 0.5% of the dividends, with the Chairman's bonus being twice that of the directors' bonus. For the performance year 2025, the total directors' bonus amounts to THB 1,800,000, or 0.3% of the 2025 dividends, and the directors' bonus is scheduled to be paid on Thursday, 30 April 2026.

Annual Retainer		
Nomination, Remuneration, and Corporate Governance Committee		
Chairman	120,000	THB/year
Member	80,000	THB/person/year
Monthly Retainer		
1. Board of Directors		
Chairman	30,000	THB/month
Independent Director	25,000	THB/person/month
Non-Executive Director	25,000	THB/person/month
Executive Director	20,000	THB/person/month
Monthly Retainer		
2. Audit Committee		
Chairman	30,000	THB/month
Member	20,000	THB/person/month
3. Risk Management Committee		
Chairman	15,000	THB/month
Member (Board of Directors Member)	10,000	THB/person/month

Meeting Allowance

1. Board of Directors

Chairman	20,000	THB/time
Member	15,000	THB/person/time

2. Nomination, Remuneration, and Corporate Governance Committee

Chairman	15,000	THB/time
Member	10,000	THB/person/time

3. Sustainable Development Committee

Chairman	10,000	THB/time
Member	10,000	THB/person/time

Remarks: No other benefits given to the directors and committee members apart from annual retainer, monthly retainers, meeting allowances and bonus.

After that, the meeting was opened for questions and comments related to this agenda. As no shareholders or proxies had any comments or questions, the Moderator proposed that the meeting proceed to vote on the approval of directors' remuneration for the year 2026 and the directors' bonus for the performance year 2025.

Voting: To approve this matter, a resolution shall be passed by not less than two-thirds (2/3) of the total votes of the shareholders attending the Meeting.

Resolution: The Meeting considered and resolved to approve the directors' remuneration for the year 2026 and the directors' bonus for the 2025 performance with not less than two-thirds (2/3) of the total votes of the shareholders present, as the following result:

Resolution	Votes (1 share = 1 vote)	Percentage of Shareholders Present
Approved	800,874,359	100.0000
Disapproved	100	0.0000
Abstained	0	0.0000
Total	800,874,459	-

Agenda 6 To consider and approve the appointment of the auditors and fix the audit fee for the year 2026

The Chairman assigned Mrs. Rachadaporn Rajchataewindra, Chairman of the Audit Committee, to present the meeting.

Mrs. Rachadaporn Rajchataewindra reported to the meeting that, in accordance with Section 120 of the Public Limited Companies Act B.E. 2535, which requires the Annual General Meeting of Shareholders to appoint the Company's auditor and determine the audit fee, the Audit Committee has selected the auditor for the year 2026. The selection was based on the auditor's independence, the skills and knowledge of the team, their auditing experience beneficial to the business, and the appropriateness of the audit fee. It is proposed to the Board of Directors to recommend to the shareholders the appointment of auditors from

KPMG Phoomchai Audit Ltd. ("KPMG") as the Company's auditors for the year 2026, with the following names:

1. Ms. Chaowanee Chaisanga, Certified Public Accountant No. 12663
2. Ms. Sujitra Masena, Certified Public Accountant No. 8645
3. Ms. Nareewan Chaibantad , Certified Public Accountant No. 9219
4. Ms. Sirinuch Surapaitoonkorn, Certified Public Accountant No. 8413

Anyone of them is authorized to conduct the audit and express an opinion on the Company's financial statements. In the event that the aforementioned auditors are unable to perform their duties, KPMG is authorized to appoint another certified public accountant from KPMG to perform the audit. The proposed auditors have no relationship or conflict of interest with the Company, its subsidiaries, executives, major shareholders, or related persons, and are sufficiently independent to audit and express an opinion on the Company's financial statements.

The Board of Directors, with the recommendation of the Audit Committee, deemed it appropriate to propose the meeting to consider and approve audit fees for the Company for the year 2026, which totaled not exceeding THB 2,415,000 and increased by THB 115,000, or 5%. The proposed audit fee does not include other actual expenses (out-of-pocket expenses).

After that, the meeting was opened for questions and comments related to this agenda. As no shareholders or proxies had any questions or comments, the Moderator proposed that the meeting proceed to vote on the appointment of the auditor and the determination of the audit fee for the year 2026.

Voting: To approve this matter, a resolution shall be passed by a majority of the shareholders present and casting their votes.

Resolution: The Meeting considered and resolved to approve the appointment of the auditors and fix the audit fee for the year 2026 with a majority of the shareholders present and casting their votes, as the following result:

Resolution	Votes (1 share = 1 vote)	Percentage of Shareholders Present and Voting
Approved	800,874,459	100.0000
Disapproved	0	0.0000
Abstained	0	Not constituted as votes
Total	800,874,459	-

Agenda 7 To acknowledge the change in the objectives of use of proceeds from an Initial Public Offering (IPO) and acknowledged report on the utilization of funds raised from the IPO in 2025

The Chairman reported the meeting that according to the Company offered 90,000,000 newly issued ordinary shares through its initial public offering (Initial Public Offering: IPO) during 19 - 21 October 2021, at a price of THB 13.50 per share. The Company received total proceeds of THB 1,215.00 million from the capital increase. After deducting expenses related to the offering, the net proceeds amounted to approximately THB 1,177.40 million. As the Company has a remaining balance of proceeds from the Initial Public Offering (IPO) after the expansion of aquaculture feed production and distribution business in

Indonesia, repayment of loans to financial institutions, and used as working capital. In order to ensure that such proceeds are managed for the maximum benefit of the Company and its shareholders, as well as to enhance operational efficiency in alignment with the Company’s business plan, the Board of Directors’ Meeting No. 1/2026 held on 12 February 2026 has therefore considered and approved the change in the objectives of use of proceeds from IPO by adding the expansion of the aquaculture business in Ecuador, reallocating the investment budget for business expansion in Indonesia, and revising the timeline for the use of proceeds as previously disclosed in the registration statement and draft prospectus. Such changes are considered non-material and comply with the Notification of the Office of the Securities and Exchange Commission No. SorJor. 63/2018 Re: Changes in the Use of Proceeds as Disclosed in the Registration Statement and Draft Prospectus. The details are as follows:

Use of Proceeds Objective	Approximate amount	The period of expected utilization	Utilization amounts as of 30 Dec. 2025	Remaining amounts as of 30 Dec. 2025	Remaining amount <u>after</u> the change
1. Expansion of aquaculture feed production and distribution business in Indonesia	180.00	2021 - 2022	180.00	-	-
2. Repayment of loans to financial institutions	250.00 – 350.00	2022	350.00	-	-
3. Used as working capital	577.40 – 677.40	2023	577.40	-	-
4. Expansion of aquaculture business in Ecuador	70.00	2026 - 2028	-	70.00	70.00
Total	1,177.40	-	1,107.40	70.00	70.00

Following the report, the floor was opened for questions and comments related to the agenda. As no shareholders or proxies raised any questions or comments, the Moderator proposed that the meeting acknowledge the change in the objectives of use of proceeds from an Initial Public Offering (IPO) and acknowledged report on the utilization of funds raised from the IPO in 2025.

Voting: As this is an agenda item for acknowledgement, voting is not required.

Agenda 8 Other business (if any)

The Chairman opened the floor for shareholders to ask questions, provide comments, or make additional suggestions. As no shareholders or proxies had any questions or comments on this agenda item, the Chairman thanked the shareholders and declared the meeting adjourned.

The Meeting was adjourned at 11.40 a.m.

- Signed -
 Signed
 (Mr. Rittirong Boonmechote)
 Chairman of the Board of Directors
 Chairman of the Meeting